Economic Data

	Latest	2026F
7-DRRR (%), eop	5.75	4.25
Inflation (YoY %)	3.19	2.80
US$ 1 = Rp, period avg	17,826	16,803

Stock Market Data (22 September 2026)

JCI Index	6,277.0	-1.69%
Trading T/O (Rp bn)	13,144.6	
Market Cap (Rp tn)	11,165.3	

Market Data Summary*

	2026F	2027F
P/E (x)	9.6	8.3
P/BV (x)	1.3	1.2
EV/EBITDA (x)	8.0	7.1
Div. Yield	5.6	6.3
Net Gearing	17.4	12.7
ROE	14.1	15.3
EPS Growth	17.4	15.0
EBITDA Growth	21.0	10.1
Earnings Yield	10.4	12.0

** Aggregate of **90** companies in MS research universe, representing **51.4%** of JCI's market capitalization*

HIGHLIGHT

- *Strategy: IDX Sets Minimum Stock Price at Rp1 and Revises Auto-Rejection Limit Rules*
- *Ashmore Indonesia: Retaining Stability Amidst Consolidation & Volatile Macro (AMOR; Rp364; Buy; TP: Rp450)*

STRATEGY

IDX Sets Minimum Stock Price at Rp1 and Revises Auto-Rejection Limit Rules

- The Indonesia Stock Exchange (IDX) has formally lowered the minimum tradable price for equities in the regular and cash markets from **Rp50 per share to Rp1 per share, effective Monday, 28 September 2026**. The change was announced on 21 September 2026 through two IDX Board Decisions. Firstly, Kep-00136/BEI/09-2026 amends Rule II-A on equity trading, and secondly, Kep-00137/BEI/09-2026 amends Rule II-O, extending the same Rp1 minimum price to infrastructure investment fund (DINFRA) units. Further details of the changes are presented in Figure 1, while Figure 2 provides an overview of stocks currently trading at or below Rp50 that will be affected by minimum price change.
- *Please refer to the full report for more details. (https://research.mandirisekuritas.co.id/r/aMhz)*

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CORPORATE

Ashmore Indonesia: Retaining Stability Amidst Consolidation & Volatile Macro (AMOR; Rp364; Buy; TP: Rp450)

- We expect moderate industry AUM growth amid persistent macro headwinds. AMOR's broad product offering, strong global brand, and solid resources should preserve market position and capture potential AUM spillovers from industry consolidation. We maintain BUY with a lower TP of Rp450 per share, reflecting our conservative assumptions.
- *Please refer to the full report for more details. (https://research.mandirisekuritas.co.id/r/ydE9)*

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Indices Performance			
Indices	**Last**	**Chg (%)**	**YTD (%)**
JCI	6,277.04	-1.7	-27.4
LQ45	625.61	-1.4	-26.1
IDX80	93.68	-1.5	-29.3
Dow Jones	51,863.69	-0.4	+7.9
S&P 500	7,764.64	+0.0	+13.4
Nasdaq	27,244.28	+0.5	+17.2
FTSE 100	10,708.33	-0.3	+7.8
DAX	25,578.85	+0.0	+4.4
Nikkei	65,018.95	+1.4	+29.2
Hang Seng	25,087.75	+0.2	-2.1
STI	5,723.76	+0.9	+23.2
iShares Indo	12.16	-1.6	-35.0
JCI Indices Sectors	**Last**	**Chg (%)**	**YTD (%)**
Financials	1,348.03	-0.8	-13.0
Basic Materials	1,730.08	-2.0	-15.9
Consumer Non-Cycl	691.10	-1.5	-13.6
Energy	3,143.53	-2.8	-29.4
Infrastructures	1,793.69	-0.7	-32.8
Technology	6,693.18	-1.6	-29.8
Consumer Cycl	945.99	+0.3	-22.9
Properties	774.49	-2.0	-34.0
Healthcare	1,462.87	-0.7	-29.1
Industrials	1,650.74	-2.3	-23.4
Transport & Logistic	1,774.25	-1.3	-9.8

Macro Economic, Fund Flows and Commodities			
Currencies	**Last**	**Chg (%)**	**YTD (%)**
Rp/US$	17,826.00	-0.3	-6.4
US$/EUR	1.14	-0.1	+2.6
YEN/US$	157.39	+0.0	-0.4
SGD/US$	1.28	-0.1	+0.8
Rp/EUR	20,473.42	-0.1	-4.4
Rp/CNY	2,667.43	+0.1	-10.5
Macro Indicators	**Last**	**Chg**	**YTD (bps)**
5Yr INDOGB	6.95	-0.3	+139.3
10Yr INDOGB	7.11	+0.3	+104.3
CDS 5YR INDO	86.97	-0.5	+18.1
US Dollar Index Spot	100.60	+0.2	+2.3
Indo Foreign Flow (US$mn)		**Last Chg**	**YTD Chg**
Equity Flow		-28.5	-4,322.0
Bonds Flow		-16.8	+1,824.3
Commodities	**Last**	**Chg (%)**	**YTD (%)**
Crude Oil, Brent (US$/bl)	99.25	-1.1	+63.1
Copper spot (US$/mt)	14,820.97	+0.8	+19.0
Nickel spot (US$/mt)	16,468.87	+2.0	-0.2
Gold (US$/oz)	4,360.72	+0.4	+1.0
Tin spot (US$/mt)	54,057.25	+0.6	+33.0
CPO futures (MYR/ton)	4,810.00	-1.0	+19.5
Coal (US$/ton)	145.40	+0.9	+35.3
Rubber forward (US¢/kg)	278.00	+1.1	+29.3
Soybean oil (US$/100 gallons)	67.37	-1.4	+40.1
Baltic Dry Index	3,399.00	+1.0	+81.1

Equity Valuation

		Price	Price	% of	Mkt Cap	Net Profit		PER (x)		P/BV (x)		EV/EBITDA (x)		EPS Growth (%)		Div. Yield (%)	
Code	**Rating**	**(Rp)**	**Target**	**PT**	**(Rp Bn)**	**2026**	**2027**	**2026**	**2027**	**2026**	**2027**	**2026**	**2027**	**2026**	**2027**	**2026**	**2027**
MANSEK universe		**6,277**	**6,810**	**8.5**	**4,542,022**	**473,423**	**542,822**	**9.6**	**8.3**	**1.3**	**1.2**	**8.0**	**7.1**	**17.4**	**15.0**	**5.8**	**6.3**
Banking					**1,633,715**	**169,834**	**184,694**	**9.6**	**8.8**	**1.6**	**1.5**	**N.A.**	**N.A.**	**6.6**	**8.7**	**7.5**	**8.1**
BBCA	Buy	6,200	7,300	17.7	762,681	60,557	66,253	12.6	11.5	2.6	2.4	N.A.	N.A.	5.2	9.4	5.8	6.5
BBNI	Buy	3,570	4,000	12.0	132,873	21,357	22,744	6.2	5.9	0.8	0.7	N.A.	N.A.	6.6	6.5	9.8	9.6
BBRI	Buy	3,180	4,100	28.9	478,909	60,081	64,281	8.0	7.5	1.5	1.4	N.A.	N.A.	6.1	7.0	11.3	12.1
BBTN	Buy	1,130	1,600	41.6	15,859	3,900	4,133	4.1	3.8	0.4	0.4	N.A.	N.A.	11.4	6.0	5.5	6.1
BNLI	Sell	2,080	900	(56.7)	75,257	3,916	4,456	19.2	16.9	1.5	1.4	N.A.	N.A.	9.1	13.8	1.6	1.8
BTPS	Buy	965	1,300	34.7	7,434	1,319	1,584	5.6	4.7	0.7	0.7	N.A.	N.A.	9.9	20.1	10.6	12.8
BRIS	Buy	1,590	2,800	76.1	73,346	8,654	9,877	8.5	7.4	1.2	1.1	N.A.	N.A.	14.4	14.1	2.9	3.4
ARTO	Buy	885	1,700	92.1	12,263	434	702	28.2	17.5	1.3	1.2	N.A.	N.A.	57.3	61.6	0.0	0.0
BNGA	Buy	1,735	2,000	15.3	43,619	6,968	7,162	6.3	6.1	0.7	0.7	N.A.	N.A.	1.3	2.8	9.6	9.9
SUPA	Buy	490	800	63.3	16,610	405	871	41.0	19.1	2.0	1.8	N.A.	N.A.	306.1	115.1	0.0	0.0
BFIN	Buy	935	1,280	36.9	14,062	2,165	2,589	6.5	5.4	1.2	1.1	N.A.	N.A.	19.6	19.6	10.0	12.9
AMOR	Buy	364	600	64.9	803	71	85	11.3	9.4	2.8	2.8	8.1	6.7	-1.7	19.8	8.8	10.5
Construction & materials					**75,435**	**9,417**	**10,810**	**7.8**	**6.8**	**0.5**	**0.4**	**7.7**	**7.5**	**3.8**	**14.5**	**6.2**	**6.6**
AVIA	Buy	336	560	66.7	19,929	1,940	2,211	10.3	9.0	2.0	1.8	7.4	6.3	12.4	14.0	6.9	7.6
INTP	Buy	5,150	7,370	43.1	16,911	1,696	1,957	10.0	8.6	0.7	0.7	4.0	3.5	-23.8	15.7	9.1	7.5
SMGR	Neutral	1,580	1,640	3.8	10,667	401	699	26.6	15.3	0.2	0.2	3.9	3.1	109.9	74.4	1.8	3.8
ADHI	Neutral	133	530	298.5	1,421	310	418	4.6	3.4	0.2	0.1	3.7	3.2	7.3	34.7	0.0	0.0
PTPP	Buy	195	700	259.0	1,209	557	588	2.2	2.1	0.1	0.1	7.2	7.4	6.1	5.6	56.5	59.9
WIKA	Neutral	204	580	184.3	1,828	130	384	14.1	4.8	0.1	0.1	12.6	11.1	-39.4	195.8	1.4	4.2
WSKT	Neutral	202	220	8.9	2,703	-544	-552	-10.7	-10.5	0.4	0.4	23.5	23.4	N/M	-1.5	0.0	0.0
WTON	Neutral	76	170	123.7	662	269	278	2.5	2.4	0.2	0.1	1.3	0.9	3.2	3.5	11.8	12.2
JSMR	Buy	2,770	5,800	109.4	20,104	4,658	4,827	4.3	4.2	0.5	0.5	7.1	7.6	19.8	3.6	3.9	4.6
Consumer staples					**426,744**	**51,143**	**59,236**	**8.3**	**7.2**	**1.4**	**1.3**	**5.8**	**5.0**	**10.3**	**15.8**	**6.6**	**7.6**
CMRY	Buy	4,480	6,950	55.1	35,547	2,243	2,590	15.8	13.7	4.6	4.0	11.9	10.0	10.3	15.5	3.5	3.9
ICBP	Buy	6,650	12,000	80.5	77,552	9,926	11,661	7.8	6.7	1.4	1.2	6.2	5.3	6.1	17.5	6.3	6.7
INDF	Buy	6,925	9,900	43.0	60,801	11,362	15,137	5.4	4.0	0.7	0.6	4.6	3.9	3.4	33.2	5.2	5.4
MYOR	Buy	1,485	3,210	116.2	33,203	3,408	4,101	9.7	8.1	1.6	1.4	6.0	4.9	19.0	20.3	3.5	4.2
UNVR	Neutral	1,620	2,000	23.5	61,803	4,932	4,369	12.5	14.1	20.3	19.1	10.2	9.6	-35.4	-11.4	10.3	6.8
GGRM	Buy	17,700	26,500	49.7	34,056	5,300	6,364	6.4	5.4	0.5	0.5	3.0	2.2	239.2	20.1	4.3	14.5
HMSP	Buy	645	830	28.7	75,025	8,454	9,098	8.9	8.2	2.5	2.4	6.0	5.5	27.9	7.6	8.8	11.3
WIIM	Buy	1,470	2,750	87.1	3,087	598	721	5.2	4.3	1.2	1.0	3.2	2.5	42.5	20.6	6.8	9.7
KLBF	Buy	750	1,460	94.7	35,110	3,671	3,914	9.6	9.0	1.4	1.3	6.0	5.5	0.2	6.6	5.4	5.4
SIDO	Neutral	352	525	49.1	10,560	1,248	1,280	8.5	8.2	3.3	3.3	6.0	5.8	1.6	2.6	11.3	11.5
Healthcare					**63,973**	**3,611**	**3,792**	**17.7**	**16.9**	**2.3**	**2.1**	**9.1**	**7.7**	**9.5**	**5.0**	**1.7**	**1.9**
MIKA	Buy	1,740	2,700	55.2	24,199	1,536	1,724	15.8	14.0	3.0	2.7	9.9	8.6	12.5	12.3	2.9	3.3
SILO	Buy	2,080	2,750	32.2	27,053	1,174	1,088	23.0	24.9	2.5	2.3	10.0	8.1	5.5	-7.4	0.0	0.0
HEAL	Buy	640	1,200	87.5	9,834	501	553	19.6	17.8	1.7	1.6	7.4	6.8	16.6	10.4	2.1	2.5
MDLA	Buy	206	244	18.4	2,887	401	428	7.2	6.7	0.9	0.8	5.0	4.6	2.2	6.7	5.4	5.5
Consumer discretionary					**387,460**	**49,651**	**55,910**	**7.8**	**6.9**	**1.0**	**0.9**	**5.8**	**4.9**	**-5.7**	**12.6**	**5.7**	**5.4**
ACES	Buy	340	450	32.4	5,821	731	776	8.0	7.5	0.9	0.9	5.6	5.6	9.4	6.1	11.7	12.4
MAPA	Buy	695	950	36.7	19,810	1,860	2,113	10.6	9.4	1.9	1.6	4.6	3.8	8.1	13.6	0.6	0.7
MAPI	Buy	1,495	1,790	19.7	24,817	2,439	2,861	10.2	8.7	1.5	1.3	4.2	3.2	9.3	17.3	0.7	0.9
ERAA	Buy	610	450	(26.2)	9,730	1,380	1,440	7.1	6.8	0.9	0.8	5.2	4.9	15.4	4.3	3.5	3.7
MDIY	Buy	955	1,420	48.7	24,057	1,316	1,608	18.3	15.0	4.4	3.4	10.0	8.2	18.6	22.2	0.0	0.0
MIDI	Buy	262	500	90.8	8,760	893	1,005	9.8	8.7	1.7	1.5	5.3	4.5	12.6	12.6	3.1	3.4
AMRT	Buy	1,305	2,200	68.6	54,189	3,849	4,212	14.1	12.9	2.7	2.4	8.9	7.5	12.8	9.4	2.9	3.2
FORE	Buy	805	450	(44.1)	7,179	179	216	40.0	33.2	8.7	7.5	14.5	10.9	50.0	20.4	0.0	0.0
CNMA	Buy	90	150	66.7	7,501	761	860	9.9	8.7	1.7	1.7	3.0	2.7	7.9	13.0	10.1	11.5
ASII	Buy	4,780	7,000	46.4	191,505	27,788	31,799	6.9	6.0	0.8	0.7	6.5	5.5	-14.9	14.4	7.7	6.5
AUTO	Buy	3,360	3,500	4.2	16,194	2,377	2,590	6.8	6.3	0.9	0.9	7.1	6.2	7.8	9.0	6.1	6.6
DRMA	Buy	960	1,300	35.4	4,518	805	923	5.6	4.9	1.5	1.2	3.3	2.6	13.7	14.6	5.0	5.7
SCMA	Neutral	177	430	142.9	11,196	2,094	2,256	5.3	5.0	1.3	1.2	3.4	2.9	8.7	7.7	9.4	12.1
MNCN	Buy	165	1,300	687.9	2,183	3,179	3,251	0.7	0.7	0.1	0.1	-0.4	-0.6	3.3	2.3	58.3	59.6

Code	Rating	Price	Price	% of	Mkt Cap	Net Profit		PER (x)		P/BV (x)		EV/EBITDA (x)		EPS Growth (%)		Div. Yield (%)	
		(Rp)	Target	PT	(Rp Bn)	2026	2027	2026	2027	2026	2027	2026	2027	2026	2027	2026	2027
Commodities					**1,072,059**	**103,477**	**130,712**	**10.4**	**8.2**	**1.6**	**1.4**	**5.8**	**4.7**	**59.8**	**26.3**	**3.0**	**3.4**
UNTR	Buy	24,325	32,000	31.6	88,344	7,983	12,184	11.1	7.3	0.8	0.8	3.5	3.1	-45.2	52.6	3.6	5.5
ADRO*	Buy	2,610	3,700	41.7	80,280	752	819	6.0	5.5	0.9	0.8	4.0	3.4	67.9	9.0	6.7	7.3
AADI*	Buy	11,150	14,500	30.0	86,824	918	944	5.3	5.1	1.2	1.1	2.9	2.6	20.8	2.8	8.5	8.8
INDY*	Buy	2,590	4,300	66.0	13,494	18	150	41.9	5.0	0.6	0.6	7.4	3.3	198.8	733.9	0.6	5.0
ITMG*	Buy	25,300	35,000	38.3	27,743	206	205	7.5	7.6	0.8	0.8	2.2	2.4	8.0	-0.7	10.6	10.6
PTBA	Buy	3,010	4,000	32.9	34,683	5,266	4,483	6.6	7.7	1.3	1.2	4.1	4.5	79.7	-14.9	7.6	6.5
HRUM*	Buy	860	1,300	51.1	11,037	157	209	3.9	2.9	0.6	0.5	3.8	2.8	319.2	33.4	0.0	0.0
DEWA	Buy	348	700	101.1	14,159	495	586	28.6	24.2	2.7	2.5	9.4	8.5	N/M	18.3	0.0	0.0
ANTM	Buy	3,170	5,550	75.1	76,178	9,544	7,753	8.0	9.8	1.9	1.7	5.4	6.2	32.4	-18.8	6.3	5.1
AMMN*	Buy	4,710	7,100	50.7	338,724	1,004	1,573	18.8	12.0	3.0	2.4	9.5	6.4	303.4	56.6	0.0	0.0
ARCI*	Buy	1,305	2,300	76.2	32,410	160	259	11.3	7.0	3.5	2.3	7.4	4.7	57.3	62.0	0.0	0.0
BRMS*	Buy	665	1,000	50.4	94,286	111	119	47.4	44.2	3.9	3.6	28.7	24.8	122.2	7.3	0.0	0.0
INCO*	Buy	4,680	8,500	81.6	47,930	245	586	10.9	4.6	0.9	0.8	5.0	3.4	222.7	138.9	3.2	7.7
MDKA*	Buy	2,830	4,400	55.5	68,234	166	243	23.0	15.7	3.0	2.1	6.2	5.2	N/M	46.8	0.0	0.0
NCKL	Buy	915	1,850	102.2	57,735	13,285	14,275	4.3	4.0	1.2	1.0	4.2	3.9	48.4	7.4	8.1	8.7
Property & Industrial Estate					**53,422**	**11,002**	**11,592**	**4.9**	**4.6**	**0.4**	**0.3**	**4.7**	**4.6**	**22.8**	**5.4**	**4.7**	**4.6**
BSDE	Buy	575	1,360	136.5	12,174	2,704	2,926	4.5	4.2	0.3	0.3	6.0	5.8	32.0	8.2	0.0	0.0
CTRA	Buy	565	1,330	135.4	10,487	2,550	2,647	4.1	4.0	0.4	0.4	2.7	2.6	7.7	3.8	6.8	7.3
SMRA	Buy	258	460	78.3	4,259	1,050	974	4.1	4.4	0.3	0.3	6.0	6.5	9.9	-7.2	3.4	3.7
PWON	Buy	268	520	94.0	12,907	2,375	2,871	5.4	4.5	0.5	0.5	4.4	3.9	1.2	20.9	5.2	5.2
LPKR	Buy	52	167	220.2	3,686	816	899	4.5	4.1	0.1	0.1	3.1	2.9	99.9	10.2	0.0	0.0
DMAS	Neutral	182	188	3.3	8,772	1,313	1,159	6.7	7.6	1.3	1.2	6.0	6.8	63.7	-11.7	11.2	9.9
BEST	Neutral	118	120	1.7	1,138	194	116	5.9	9.8	0.2	0.2	6.1	7.9	546.7	-40.4	0.0	0.0
Telecom					**462,617**	**32,451**	**39,566**	**14.3**	**11.7**	**1.7**	**1.7**	**5.1**	**4.9**	**24.2**	**21.9**	**6.9**	**7.1**
EXCL	Buy	2,410	3,000	24.5	43,862	-2,616	2,872	-16.8	15.3	1.6	1.5	5.2	4.6	40.9	N/M	0.0	0.0
TLKM	Buy	2,470	3,500	41.7	244,684	20,526	22,313	11.9	11.0	1.9	1.9	4.2	4.0	15.2	8.7	9.5	9.9
ISAT	Buy	2,410	3,500	45.2	77,724	6,931	6,454	11.2	12.0	2.0	1.9	5.4	5.1	25.8	-6.9	6.2	5.8
MTEL	Neutral	492	500	1.6	40,048	2,229	2,352	18.0	17.0	1.2	1.2	7.2	6.9	5.2	5.5	5.3	5.6
TBIG	Neutral	1,450	1,600	10.3	32,781	1,508	1,514	21.7	21.7	2.6	2.6	10.8	10.9	5.7	0.4	3.4	3.5
TOWR	Neutral	404	400	(1.0)	23,517	3,872	4,061	6.1	5.8	0.8	0.7	6.0	5.7	5.3	4.9	3.4	3.4
Transportation					**3,978**	**741**	**839**	**5.4**	**4.7**	**0.6**	**0.6**	**3.3**	**3.2**	**10.4**	**13.1**	**9.3**	**10.5**
BIRD	Buy	1,590	2,400	50.9	3,978	741	839	5.4	4.7	0.6	0.6	3.3	3.2	10.4	13.1	9.3	10.5
Poultry					**79,118**	**9,423**	**9,467**	**8.4**	**8.4**	**1.4**	**1.3**	**5.5**	**5.5**	**10.1**	**0.5**	**6.6**	**7.2**
CPIN	Buy	3,140	6,800	116.6	51,490	6,582	7,107	7.8	7.2	1.5	1.4	5.4	4.9	10.5	8.0	8.7	9.6
JPFA	Buy	2,230	1,600	(28.3)	26,150	2,453	1,862	10.7	14.0	1.4	1.3	5.8	7.1	5.0	-24.1	2.7	2.8
MAIN	Neutral	660	520	(21.2)	1,478	387	498	3.8	4.3	0.5	0.6	4.3	4.2	46.9	-11.1	5.2	4.7
Oil and Gas					**149,704**	**20,301**	**22,494**	**7.4**	**6.7**	**1.0**	**0.9**	**3.9**	**3.9**	**59.8**	**10.8**	**7.7**	**8.3**
AKRA	Buy	1,450	1,600	10.3	29,107	2,704	2,944	10.8	9.9	2.4	2.3	8.1	7.9	10.2	8.9	8.2	8.9
ELSA	Buy	680	900	32.4	4,963	803	846	6.2	5.9	0.9	0.8	1.6	1.4	11.7	5.3	7.3	7.7
MEDC*	Buy	1,465	1,800	22.9	36,157	433	506	4.7	4.0	0.8	0.7	3.2	3.1	329.1	16.7	5.4	6.3
PGEO*	Neutral	1,065	1,600	50.2	44,206	160	175	15.4	14.1	1.2	1.1	8.2	8.4	10.3	9.5	4.2	4.6
PGAS*	Neutral	1,455	1,600	10.0	35,271	345	364	5.7	5.4	0.7	0.6	2.5	2.5	7.2	5.5	14.0	14.8
Internet					**64,036**	**1,830**	**2,672**	**35.0**	**24.0**	**1.1**	**1.0**	**11.2**	**6.8**	**-6.5**	**46.0**	**0.0**	**0.0**
BUKA	Buy	106	145	36.8	10,936	434	575	25.2	19.0	0.4	0.4	-236.3	-43.7	-86.2	32.6	0.0	0.0
GOTO	Buy	50	65	30.0	53,101	1,396	2,096	38.0	25.3	1.6	1.4	13.9	9.1	N/M	50.1	0.0	0.0
Industrials					**45,683**	**9,085**	**11,040**	**5.0**	**4.1**	**0.4**	**0.3**	**6.3**	**4.8**	**19.4**	**21.5**	**0.7**	**0.9**
INKP*	Buy	8,350	12,600	50.9	45,683	508	617	5.0	4.1	0.3	0.3	6.3	4.8	12.0	21.5	0.7	0.9
Conglomerates					**24,078**	**1,457**	**0.0**	**16.5**	**0.0**	**0.4**	**0.0**	**15.5**	**0.0**	**3.7**	**N/A**	**1.7**	**0.0**
SRTG	Buy	1,775	3,400	91.5	24,078	1,457	n/a	16.5	n/a	0.4	n/a	15.5	n/a	3.7	-100.0	1.7	n/a

Note:
- *) net profit in USD mn
- U/R means Under Review
- n/a means Not Available
- N/M means Not Meaningful
- N.A means Not Applicable

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INVESTMENT RATINGS: Indicators of expected total return (price appreciation plus dividend yield) within the 12-month period from the date of the last published report, are: Buy (15% or higher), Neutral (-15% to15%) and Sell (-15% or lower).